



Press Release

Thunder Bay: May 21, 2013

Shares Issued: 149,372,712

**PREMIER PROVIDES ADDITIONAL DRILL RESULTS FROM HARDROCK**  
**Including 400.53 g/t Au across 5.0 metres (11.68 oz/t gold across 16.4 feet)**

**PREMIER GOLD MINES LIMITED (TSX:PG)** is pleased to announce additional high-grade results from ongoing drilling at the Company's Trans-Canada Property in Northwestern Ontario. Drilling has discovered a parallel gold-bearing horizon within 250 metres of surface and continues to confirm extensions to several horizons. New highlight intercepts include:

- **400.53 grams per tonne gold (g/t Au) across 5.0 metres (m) in hole HR156 including 2,000 g/t Au across 1.0 m drilled to upgrade resources in the deeper portion of the pit shell within the HGN-Zone.**
- **A new zone(s) was discovered (North Wall Zone) to the north of the primary resource area in the condemnation program. Early results include 132.32 g/t Au across 3.9 m (3.86 oz/t gold across 12.8 feet) in hole HR155; and 13.96 g/t Au across 6.0 m and 1.52 g/t across 17.0 m in hole HR157 contained within a conceptual pit shell design.**
- **3.80 g/t Au across 22.0 m in hole HR142, a step out hole in the western portion of the conceptual open pit resource area.**
- **20.22 g/t Au across 4.5 m in the Fortune Zone in hole HR143 drilled to upgrade resources from Inferred to Indicated within a larger conceptual open pit shell.**

The Trans-Canada Property, with their multi-million ounce gold resource (technical report filed February 1, 2013), are host to four gold deposits with open pit and underground mining potential. The Hardrock Project, which hosts the largest of the four deposits, is the focus of the current drill program.

The open pit portion of the 2012 mineral resource estimate for the Hardrock Deposit was limited to a depth of approximately 200 metres. Recent scoping work suggests that the resource may be optimized by eliminating this limitation and eight (8) drills are currently active to further test this model.

The ongoing program, comprised primarily of delineation drilling at Hardrock, will upgrade inferred resources in addition to testing previously undrilled areas within the conceptual pit shell associated with the resource. Table 1 provides a summary of new assay results from step-out and infill drilling within the open pit target area.

Highlights from initial drilling include multiple intercepts of strong mineralization within the known gold horizons and the discovery of new mineralized horizons to the north of the primary resource area including the North Wall Zone (north of HGN) where appreciable mineralization (veining and rare visible gold) has been identified proximal to a gabbro rock unit.

Table 1: New Assay Results from the Hardrock pit area

Hole-ID	UTM Coordinates (m)	Dip/Azimuth (degrees)	From (m)	To (m)	Interval (m)	Grade (g/tonne)	Interval (ft)	Grade (oz/ton)	Zone
HR142	5503325N 504385E	-75/180	325.5	340.0	14.5	1.12	47.6	0.03	North A
			419.0	441.0	22.0	3.80	72.2	0.11	North B
			446.0	452.0	6.0	2.07	19.7	0.06	North C
			558.0	561.0	3.0	7.85	9.8	0.23	HGN
HR143	5503181N 504195E	-68/180	366.5	390.3	23.8	0.79	78.1	0.02	South Limb B
			411.0	427.0	16.0	1.00	52.5	0.03	South Limb C
			469.0	473.5	4.5	20.22	14.8	0.59	Fortune Zone
			497.5	502.0	4.5	8.07	14.8	0.24	F Zone
HR144	5503300N 504675E	-40/180	76.0	86.5	10.5	0.85	34.4	0.02	North Wall Zone
			137.0	142.0	5.0	2.78	16.4	0.08	North B
			170.5	176.5	6.0	1.09	19.7	0.03	North A
			357.0	365.5	8.5	0.80	27.9	0.02	South Limb C
			398.5	403.0	4.5	3.56	14.8	0.10	F Zone
HR145	5503395N 504285E	-42/180	131.5	168.0	36.5	0.57	119.7	0.02	North Wall Zone
			186.6	218.0	31.4	0.88	103.0	0.03	North Wall Zone
			265.0	272.0	7.0	1.27	23.0	0.04	Lower NN
HR146	5503350N 504425E	-47/180	145.0	169.0	24.0	0.72	78.7	0.02	North Wall Zone
HR147	5503300N 504675E	-66/180	116.5	122.5	6.0	0.69	19.7	0.02	North Wall Zone
			145.0	149.5	4.5	4.05	14.8	0.12	X
			228.5	229.5	1.0	6.16	3.3	0.18	North Limb C
			273.0	278.0	5.0	0.54	16.4	0.02	North Zone
HR148	5503350N 504425E	-68/180	15.0	29.5	14.5	0.42	47.6	0.01	X
			210.0	218.5	8.5	0.61	27.9	0.02	North Wall Zone
HR149	5503395N 504285E	-64/180	255.2	263.5	8.3	1.94	27.2	0.06	North Wall Zone
			295.0	301.5	6.5	0.72	21.3	0.02	North Wall Zone
			395.0	410.0	15.0	0.70	49.2	0.02	X
			452.0	458.7	6.7	3.96	22.0	0.12	North Zone
HR150	5503340N 504600E	-45/180	112.0	115.0	3.0	0.64	9.8	0.02	North Wall Zone

Table 1 Continued

Hole-ID	UTM Coordinates (m)	Dip/Azimuth (degrees)	From (m)	To (m)	Interval (m)	Grade (g/tonne)	Interval (ft)	Grade (oz/ton)	Zone
HR151	5503370N 504525E	-48/180	240.3	249.0	8.7	4.12	28.5	0.12	North Wall Zone
			310.9	319.2	8.3	1.53	27.2	0.04	North Limb C
			325.1	326.1	1.0	6.66	3.3	0.19	X
			374.5	383.0	8.5	0.67	27.9	0.02	North Limb B
			398.0	408.0	10.0	1.98	32.8	0.06	North Limb
			438.5	443.0	4.5	1.72	14.8	0.05	X/North Zone
			490.0	491.5	1.5	5.59	4.9	0.16	F1
			517.4	520.0	2.6	8.95	8.5	0.26	F2
			546.0	549.0	3.0	5.14	9.8	0.15	F2
			561.0	583.0	22.0	0.37	72.2	0.01	X
			700.0	715.5	15.5	1.74	50.8	0.05	X
HR152	5503435N 504600E	-48/180	242.5	244.0	1.5	4.71	4.9	0.14	X
			282.0	290.0	8.0	0.67	26.2	0.02	North Wall Zone
HR153	5503390N 504200E	-45/180	371.5	382.0	10.5	0.77	34.4	0.02	NN
HR154	5503435N 504600E	-64/180	NSV						
HR155	5503390N 504200E	-66/180	307.1	311.0	3.9	132.32	12.8	3.86	North Wall Zone
			341.0	352.5	11.5	0.69	37.7	0.02	North Wall
			476.0	501.4	25.4	2.18	83.3	0.06	North Zone
HR156	5503400N 504600E	-43/180	298.0	303.0	5.0	400.53	16.4	11.68	HGN
					1.0	2000.00	3.3	58.40	Including
Additional Assays Pending									
HR157	5503390N 504200E	-60/180	255.0	272.0	17.0	1.52	55.8	0.04	North Wall Zone
			Additional Assays Pending						
MM352	5502770N 504125E	-54/360	164.0	165.5	1.5	6.43	4.9	0.19	X
			263.0	274.5	11.5	2.86	37.7	0.08	Upper NN
			393.0	423.0	30.0	0.68	98.4	0.02	NN
			453.0	459.0	6.0	0.52	19.7	0.02	Lower NN
			585.0	587.5	2.5	5.16	8.2	0.15	HGN
MM353	5502765N 504075E	-55/360	241.0	250.0	9.0	1.10	29.5	0.03	X
			266.0	276.0	10.0	1.35	32.8	0.04	X
			298.0	322.0	24.0	0.79	78.7	0.02	X
			408.0	418.0	10.0	0.55	32.8	0.02	South Limb
			519.0	551.5	32.5	1.10	106.6	0.03	North Zone

Table 1 Continued

Hole-ID	UTM Coordinates (m)	Dip/Azimuth (degrees)	From (m)	To (m)	Interval (m)	Grade (g/tonne)	Interval (ft)	Grade (oz/ton)	Zone
MM354	5502735N 503575E	-54/360	90.5	96.5	6.0	0.56	19.7	0.02	X
			137.0	144.0	7.0	0.51	23.0	0.01	83-93 Zone
			390.0	425.5	35.5	0.82	116.4	0.02	F Zone
			466.0	469.0	3.0	27.38	9.8	0.80	X
			510.5	513.5	3.0	9.77	9.8	0.29	Fortune Zone
			553.0	556.0	3.0	2.27	9.8	0.07	South Limb C
MM355	5502795N 504325E	-50/360	381.0	383.0	2.0	2.54	6.6	0.07	NN
			417.0	435.2	18.2	1.20	59.7	0.04	North Zone
MM356	5502715N 503775E	-51/360	101.5	106.3	4.8	0.53	15.7	0.02	X
			364.0	378.0	14.0	2.48	45.9	0.07	X
			425.4	433.0	7.6	1.26	24.9	0.04	South Limb C
			485.0	494.0	9.0	0.55	29.5	0.02	North Zone
			500.0	501.0	1.0	11.20	3.3	0.33	North Zone
MM357	5502743N 504025E	-56/360	303.0	313.0	10.0	0.96	32.8	0.03	F Zone
			344.5	348.0	3.5	3.30	11.5	0.10	X
			427.0	439.0	12.0	1.59	39.4	0.05	Fortune Zone
			484.0	494.5	10.5	1.27	34.4	0.04	South Limb C
			548.0	592.0	44.0	1.22	144.3	0.04	NN

\* True widths estimated at 60-70% of intercept

\* Assays as presented are un-cut

The North Wall discovery includes multiple lenses of mineralization, locally high-grade, associated with or in close proximity to the northern gabbro rock unit. Locally, the veining associated with this new horizon contains impressive visible gold. These new horizons remain open for expansion and ongoing drilling is testing the potential of this new area.

“Hardrock continues to impress with its ongoing ability not only to provide excellent results within the known horizons, but also yielding new discoveries” stated Stephen McGibbon, Executive Vice-President of Premier. “This year’s substantial drill program will advance the project towards our goal of firming up resources for future economic studies”.

Work is now underway to advance Trans-Canada towards a production decision. A Preliminary Economic Assessment (PEA) is expected to be completed in Q3-2013 for the Hardrock and Brookbank deposits that will include combined open pit and underground scenarios.

The Trans-Canada Property benefits from development advantages with the Trans-Canada Highway, Trans-Canada Pipeline, and major power lines running through, or in close proximity to, the Project sites. Significant services and a skilled labour pool exist with several communities located in close proximity.

Stephen McGibbon, P. Geo., is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. Assay results are from core samples sent to Activation Laboratories, an accredited mineral analysis laboratory in Ancaster, Ontario, for preparation and analysis utilizing both fire assay and screen metallic methods.

**Premier Gold Mines Limited** is one of North America’s leading exploration and development companies with a high-quality pipeline of gold projects focused in proven, safe and accessible mining jurisdictions in Canada and the United States. The Company is fully financed with a portfolio of advanced-stage assets in world class gold mining districts such as Red Lake and Geraldton in Ontario and the most prolific gold trends in Nevada.

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The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.