

South Arturo Mineral Reserves attributable to Premier Gold Mines as of December 31, 2017

Category/ Process Type	Tonnes (000 t)	Gold Grade (g/t Au)	Contained Gold (000 oz)	Tonnes (000 t)	Silver Grade (g/t Ag)	Contained Silver (000 oz)
Proven Reserves						
Mill (Oxide)	548.2	2.95	52.0	548.2	16.87	297.3
Roaster (Refractory)	594.5	4.01	76.6	594.5	16.64	318.0
Stockpile (Roaster)	213.5	3.12	21.4	-	-	-
Stockpile (Roaster Arturo OP)	155.0	1.80	9.0	-	-	-
Underground - El Nino (Roaster)	3.4	12.85	1.4	-	-	-
Total Proven	1514.6	3.29	160.4	1142.7	16.75	615.3
Probable Reserves						
Mill (Oxide)	454.7	2.40	35.1	454.7	15.70	229.5
Roaster (Refractory)	583.4	2.61	48.9	583.4	14.41	270.2
Underground - El Nino (Roaster)	82.5	9.57	25.4	-	-	-
Total Probable	1120.6	3.04	109.4	1038.1	14.97	499.8
Total Proven and Probable Reserves						
Mill (Oxide)	1002.9	2.70	87.1	1002.9	16.34	526.8
Roaster	1177.9	3.32	125.6	1177.9	15.53	588.2
Roaster (Stockpile)	213.5	3.12	21.4	-	-	-
Arturo Open Pit Stockpile (Roaster)	155.0	1.80	9.0	-	-	-
Underground - El Nino (Roaster)	85.9	9.70	26.8	-	-	-
Total Probable	2635.2	3.18	269.8	2180.8	15.90	1115.1

Notes:

- CIM (2014) definitions were followed for Mineral Reserves.
- Stockpile reserves include open pit material.
- Mineral Reserves estimated at \$1,200/oz Au and \$16.50/oz Ag.
- Mineral Reserves for open pit are reported using gold cut-off grades of 1.27 g/t (0.037 oz/st) Au for the roaster, and 0.93 g/t (0.027 oz/st) Au for the oxide mill and refractory roaster.
- Mineral Reserves for the underground are reported using a gold cut-off grade of 3.43 g/t (0.1 oz/st) Au.
- Mineral Reserves represent attributable ounces to Premier, equal to 40% of the Joint Venture controlled ounces.
- Silver ounces are not reported in the Barrick Life of Mine (LOM) cash flow.
- Cut-off grades incorporated into the net block value calculation, which was used to determine the processing method for each block.

Cautionary Notes to Investors - Reserve and Resource Estimates

In accordance with applicable Canadian securities regulatory requirements, all mineral reserve and mineral resource estimates of the Company disclosed on this website have been prepared in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines").

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral Reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Pursuant to NI 43-101, inferred mineral resources may not form the basis of any economic analysis, including any feasibility study. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral Reserve, or is or will ever be economically or legally mineable or recovered.

South Arturo Mineral Resources attributable to Premier Gold Mines as of December 31, 2017

Category/Process Type	Tonnes (000 t)	Gold Grade (g/t Au)	Contained Gold (000 oz)	Tonnes (000 t)	Silver Grade (g/t Ag)	Contained Silver (000 oz)
Measured Resources						
ROM Leach	1458.8	0.51	24.0	1458.8	6.76	317.2
Mill	274.1	2.13	18.7	274.1	8.49	74.8
Roaster	158.9	5.85	29.9	156.7	8.49	42.8
AMW	61.6	1.25	2.5	-	-	-
Total Measured Resources	1953.4	1.20	75.1	1889.6	7.16	434.8
Indicated Resources						
ROM	4360.3	0.44	62.3	4360.3	6.05	847.5
Mill	830.0	2.58	68.7	830.0	6.01	160.5
Roaster	422.1	5.90	80.1	386.6	7.55	93.8
AMW	-	-	-	-	-	-
Total Indicated Resources	5612.4	1.17	211.1	5576.9	6.14	1101.8
Total Measured and Indicated	7565.8	1.18	286.2	7466.5	6.40	1536.6
Inferred Resources						
ROM	385.1	0.37	4.6	385.1	4.02	49.8
Mill	27.0	1.58	1.4	27.0	4.83	4.2
Roaster	91.0	8.28	24.2	12.4	3.45	1.4
AMW	-	-	-	-	-	-
Crush Leach	75.0	0.31	0.7	75.0	2.54	6.1
Total Inferred Resources	578.1	1.66	30.9	499.6	3.83	61.5

Notes:

- CIM (2014) definitions were followed for Mineral Resources.
- Open pit and underground Mineral Resources are combined for the gold tonnes, however, the silver tonnes only account for open pit Mineral Resource tonnage.
- Mineral Resources are estimated using a long-term gold price of US\$1,500 per ounce, a long-term silver price of US\$20.50, and a C\$/US\$ exchange rate of 1.25.
- Mineral Resources for open pit are reported using gold cut-off grades of 1.06 g/t (0.031 oz/st) Au for the roaster, and 0.75 g/t (0.022 oz/st) Au for the oxide mill and refractory roaster.
- Mineral Resources for the underground are reported using a gold cut-off grade of 5.07 g/t (0.148 oz/st) Au.
- Mineral Resources represent attributable ounces to Premier, equal to 40% of the Joint Venture controlled ounces. Material from the Rossi property has been excluded.
- Bulk density is specific to geological formation and varies from 2.00 t/m³ to 2.94 t/m³.
- Mineral Resources are exclusive of Mineral Reserves.
- Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
- Numbers may not add due to rounding.
- Underground tonnes were not used in the silver grade calculations.

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