

RESERVE & RESOURCE SUMMARY – RAHILL-BONANZA JV (44% PREMIER)
2008 Bonanza Deposit Mineral Resource Summary – 44% Basis

Deposit	Resource Category	Tonnes ('000t)	Gold (Au) Grade (g/t)	Contained Au ('000 oz)	Silver (Ag) Grade (g/t)	Contained Ag ('000 oz)
	Measured	0	N/A	0	N/A	0
	Indicated	0	N/A	0	N/A	0
	Measured + Indicated	0	N/A	0	N/A	0
	Total Inferred	1,086	6.46	225	N/A	0

Notes:

1. CIM definitions were followed for Mineral Resources.
2. Mineral Resources are estimated using a long-term gold price of US\$750 per ounce and a C\$/US\$ exchange rate of 1.00.
3. Mineral Resources are reported using cut-off grades of 4.00 g/t Au
4. Mineral Resources represent attributable ounces to Premier, equal to 44% of the Joint Venture controlled ounces.
5. Specific gravity used is 2.87 based on preliminary metallurgical testwork
7. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
8. Minimum horizontal width of 2.0m; Dilution applied at zero grade; Avg. horizontal width of 3.4m
9. Technical report completed by Gerald A. Harron of G.A. Harron and Assoc. Inc., an independent qualified person, as defined by NI 43-101.

Cautionary Notes to Investors - Reserve and Resource Estimates

In accordance with applicable Canadian securities regulatory requirements, all mineral reserve and mineral resource estimates of the Company disclosed on this website have been prepared in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines").

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral Reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Pursuant to NI 43-101, inferred mineral resources may not form the basis of any economic analysis, including any feasibility study. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral Reserve, or is or will ever be economically or legally mineable or recovered. No current reserves or resources were documented at the Hasaga Property as of December 31, 2014.