



Goldbanks Mineral Resource

Inferred Oxide Resources									
Main Deposit				KW Deposit			Main & KW Combined		
Cutoff Grade	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au
0.010	24,076,000	0.018	437,500	3,081,000	0.021	63,800	27,157,000	0.018	501,300
0.020	5,778,000	0.032	185,800	958,000	0.038	36,500	6,736,000	0.033	222,300
0.030	2,076,000	0.048	99,600	420,000	0.056	23,700	2,496,000	0.049	123,300
0.050	477,000	0.088	42,100	146,000	0.092	13,500	623,000	0.089	55,600
0.080	159,000	0.144	22,900	70,000	0.126	8,800	229,000	0.138	31,700
0.150	47,000	0.243	11,400	17,000	0.206	3,500	64,000	0.233	14,900

Inferred Sulfide Resources									
Main Deposit				KW Deposit			Main & KW Combined		
Cutoff Grade	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au
0.030	982,000	0.046	44,900	171,000	0.061	10,500	1,153,000	0.048	55,400
0.050	201,000	0.081	16,200	67,000	0.099	6,600	268,000	0.085	22,800
0.080	52,000	0.146	7,600	26,000	0.154	4,000	78,000	0.149	11,600
0.150	18,000	0.222	4,000	7,000	0.329	2,300	25,000	0.252	6,300

Inferred Oxide and Sulfide Resources									
Main Deposit				KW Deposit			Main & KW Combined		
Cutoff Grade	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au	Tons	oz Au/ton	oz Au
0.010	25,058,000	0.019	482,400	3,252,000	0.023	74,300	28,310,000	0.020	556,700
0.020	6,760,000	0.034	230,700	1,129,000	0.042	47,000	7,889,000	0.035	277,700
0.030	3,058,000	0.047	144,500	591,000	0.058	34,200	3,649,000	0.049	178,700
0.050	678,000	0.086	58,300	213,000	0.094	20,100	891,000	0.088	78,400
0.080	211,000	0.145	30,500	96,000	0.133	12,800	307,000	0.141	43,300
0.150	65,000	0.237	15,400	24,000	0.242	5,800	89,000	0.238	21,200

In 2005, Mine Development Associates completed an NI 43-101 compliant mineral resource estimate for Desert Gold Ventures on the Goldbanks project. This resource estimate, shown below, was published on SEDAR by Desert Gold as part of a technical report on the project. These lower grade, potential open pit resources have been extensively drilled, with over 250,000 metres of drilling in more than 1250 drill holes (15% core).

None of the mineral resources outlined are currently attributable to Premier Gold.