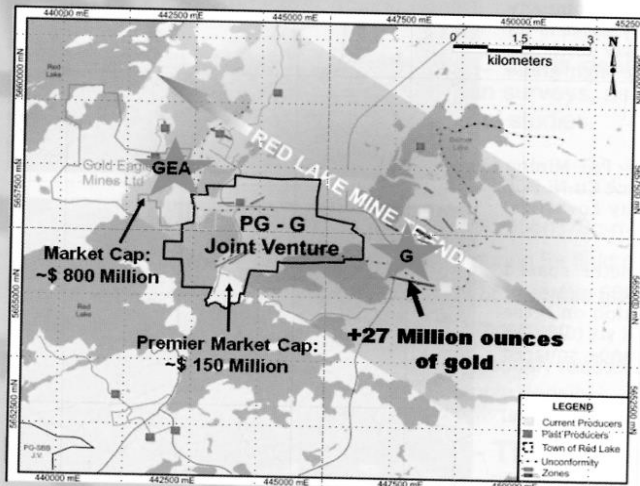


401-1113 JADE COURT
THUNDER BAY, ONTARIO P7B 6M7

Tel: 807-346-1390
Fax: 807-346-0100

Email: info@premiergoldmines.com

Web: www.premiergoldmines.com



CASH AND CASH EQUIVALENTS \$18M

NO DEBT

**RAHILL-BONANZA PROJECT (NI 43-101
complainant estimate more than 900,000 oz/Au
resource)**

**2006 Drilling - 13.27 g/t Au across 19.0 meters
8.66 g/t Au across 22.0 meters**

GERALDTON PROJECT

**Kailey Zone- 39.64 g/t Au across 2.0 meters
2.01 g/t Au across 101.0 meters**

MEXICAN JOINT VENTURE

Santa Teresa- 479.31 g/t Au across 2.0 meters



Gold Mines Limited

DISCOVERING GOLD ON THE RED LAKE MINE TREND

The Red Lake Mining District is world renowned for high-grade gold with Goldcorp's Red Lake Gold Mines (RLGM) considered to be one of the highest grade producing gold mines in the world. The mines of Red Lake have produced tens of millions of ounces of gold, making it one of the world's most prolific gold camps. Premier Gold Mines Limited is a gold exploration company focused on developing its advanced properties in this district, including its Rahill-Bonanza Project.

The Rahill Bonanza Property is a large land package being explored under a joint venture with Goldcorp. The property is strategically located between Goldcorp's RLGM and Gold Eagle's high grade Bruce Channel Discovery. Premier and Goldcorp are currently completing a major surface and under ground drill program on the property that to-date has returned numerous high-grade gold intersections including 14.19g/t Au over 5.0 meters. Previous surface drilling at the Bonanza gold discovery returned high-grade intersections including 13.27 g/t Au across 19.0 meters and 8.66 g/t Au across 22.0 meters resulting in a NI 43-101 compliant gold resource for this project with an estimate of more than 900,000 ounces of gold.

Premier has several other projects in Red Lake including the East Bay Project that has been subject to several drill programs with joint venture partner Goldcorp. The deposit at East Bay is comprised of several parallel gold zones hosted within an altered ultramafic rock unit, similar to the geological setting at the primary gold mines that have made Red Lake a household name in mining circles.

Successful exploration over the past several years, and a strong working relationship with the only gold producer in the camp, has positioned Premier Gold Mines Limited to capitalize on its strategic land holdings and become involved in potentially building Red Lake's next major gold mine.

.....A World of Opportunity