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Significant grades intersected at Premier Gold Mines property

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NORTHWEST BUREAU

Diamond drilling on Premier Gold Mines Ltd.'s Red Lake property continues to intersect significant gold grades, the company reports.

"The current program is meeting our expectations as we continue to delineate higher-grade lenses within the Bonanza deposit," president Ewan Downie said Wednesday. "With the existing nearby infrastructure, these zones will likely become part of any future mine planning in the area."

Downie said that drilling continues to return broad intersections of near-surface gold mineralization on the joint venture project, located near existing mine infrastructure. Intersections range from 5.4 grams of gold per tonne of rock over five metres to 21.8 grams per tonne across three metres.

The company said the focus of current exploration is to define and expand mineralization within the Bonanza deposit that is host to a gold resource exceeding 900,000 ounces, and to test for potential extensions to the CP Zone that is located along strike from the Bonanza Deposit.

The Rahill-Bonanza Property is in the heart of the Red Lake mining district and is being explored under a joint venture with Red Lake Gold Mines Ltd., a subsidiary of Goldcorp Inc.

For more information go to the company website: www.premiergoldmines.com