



Santa Teresa Project – Nov 10/08 Update

The Look of Opportunity

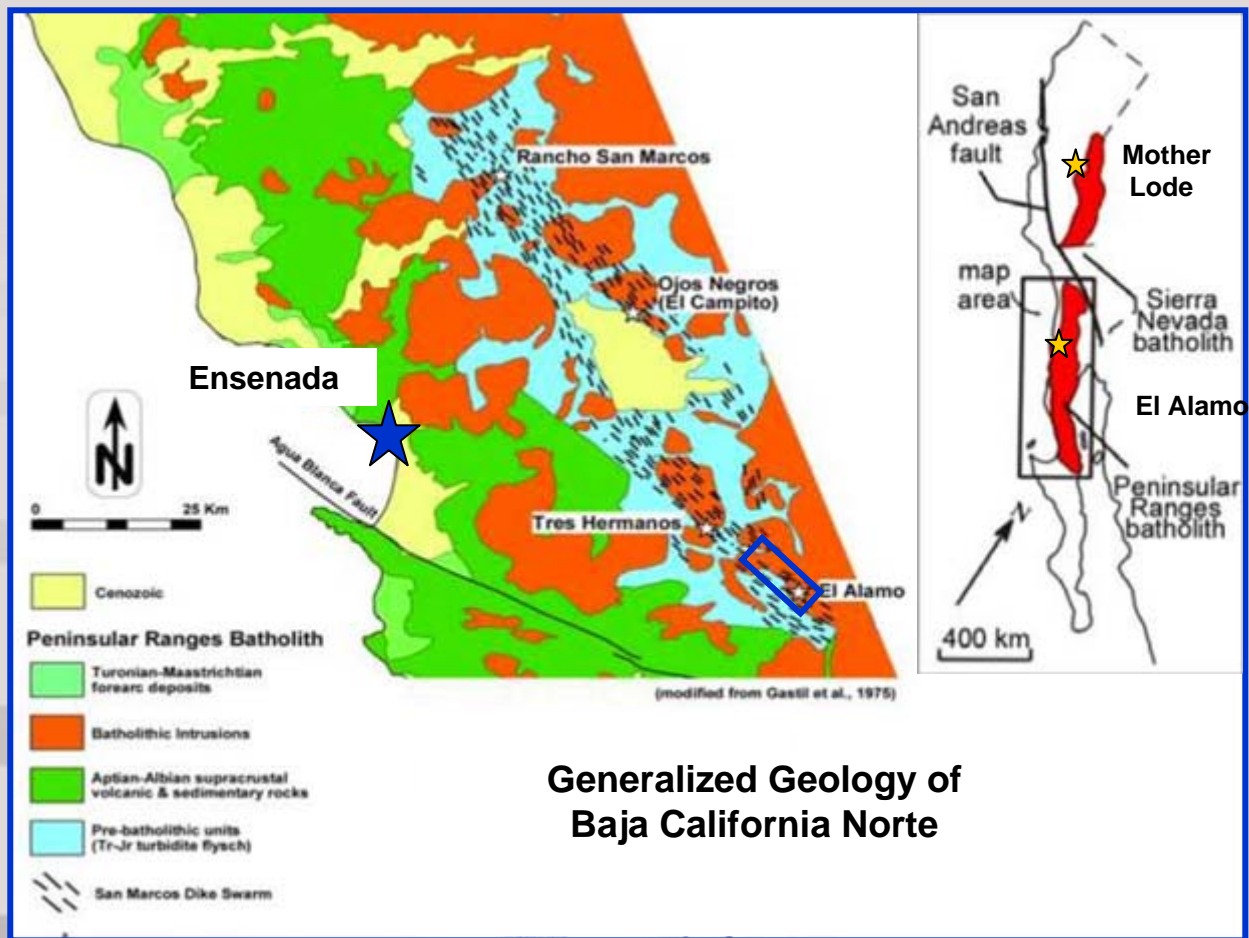
Symbol: PG

Exchange: TSX

www.premiergoldmines.com

This presentation may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations or projections.

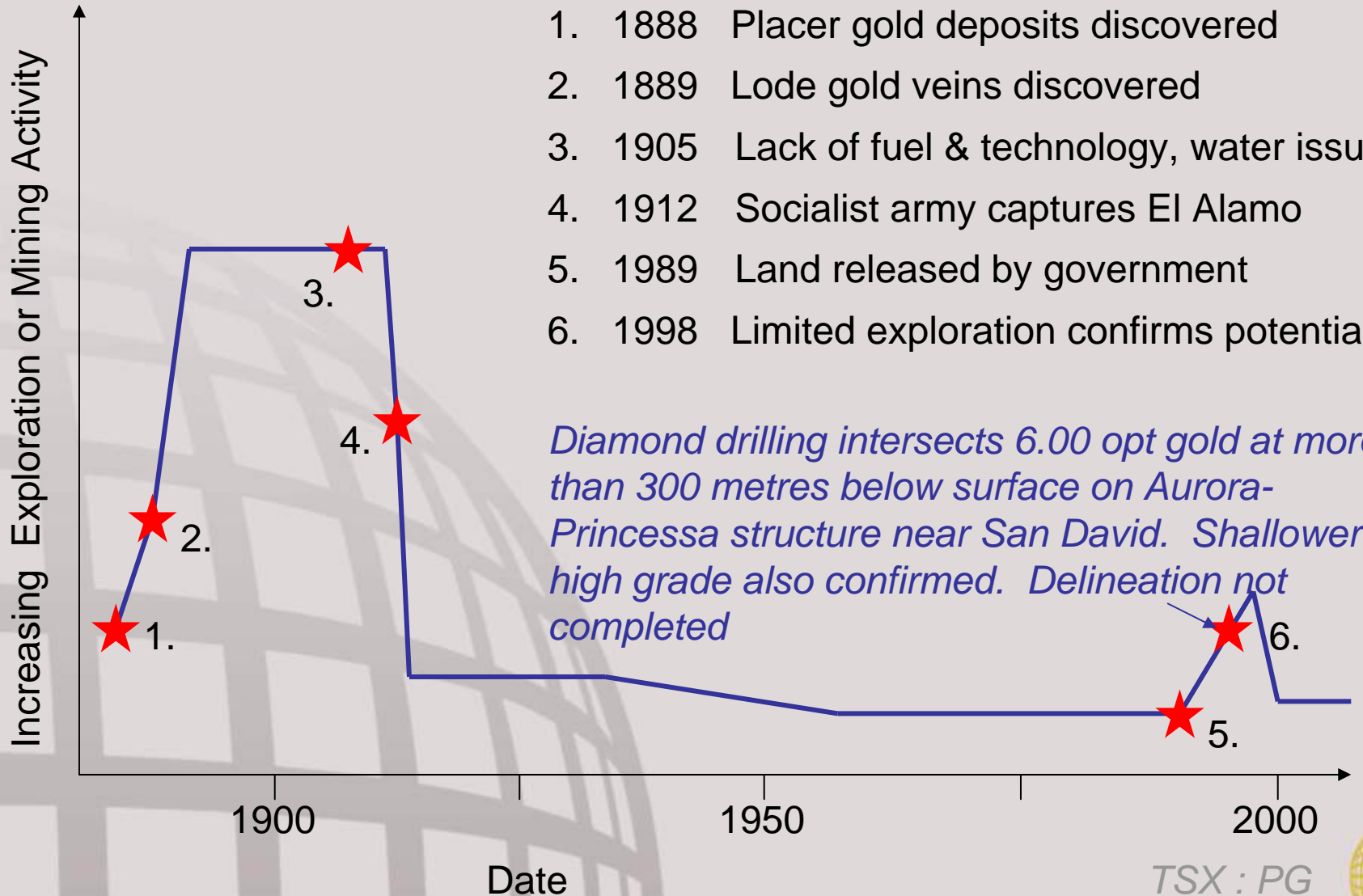
Santa Teresa Property, Mexico



- El Alamo mining district
- 90 kms from Ensenada
- Similarities to Mother Lode District in California
- Geopolitically safe
- Premier to earn up to 65% interest



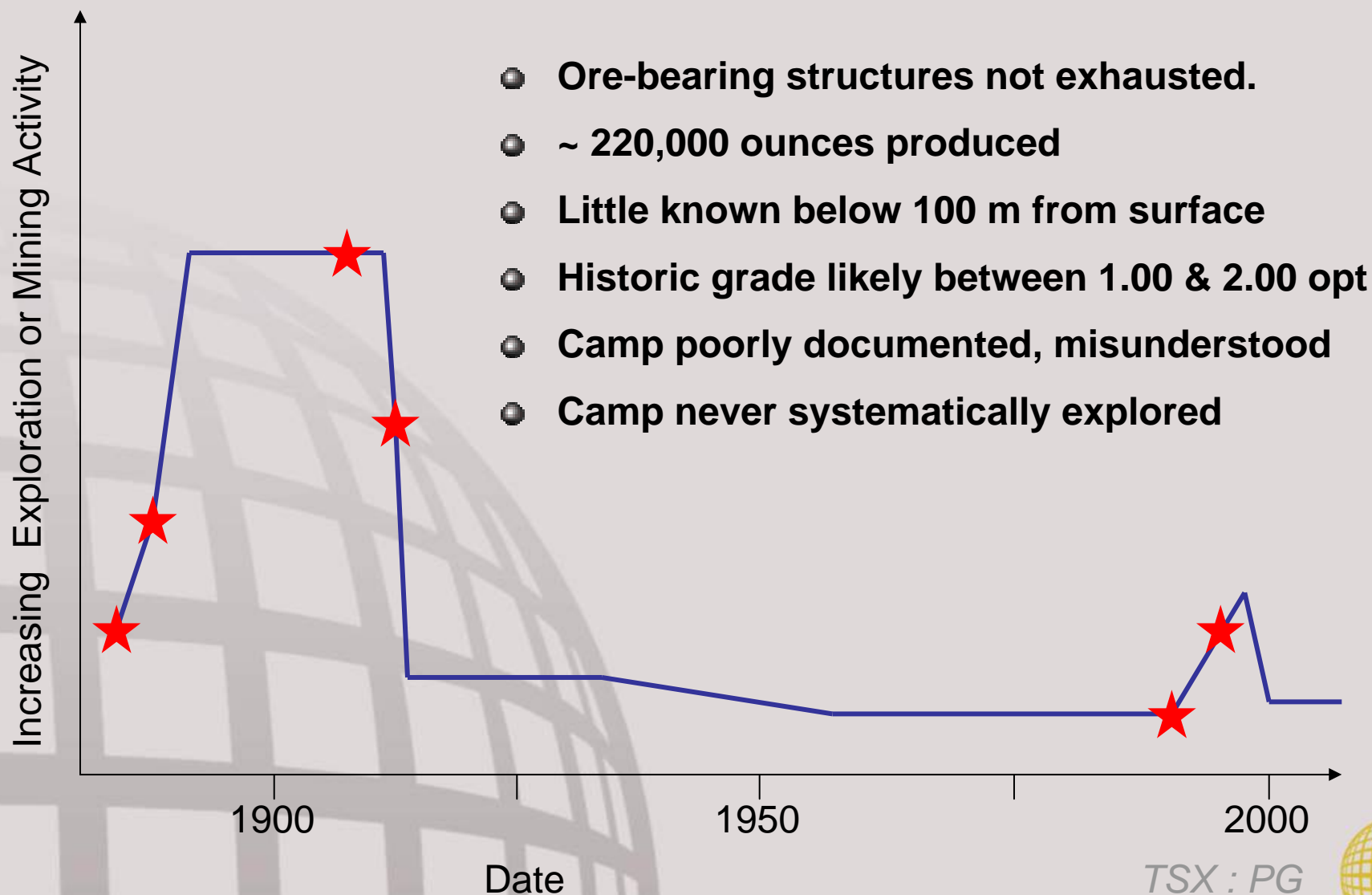
Chronology of El Alamo District



TSX : PG



Summary of El Alamo District



TSX : PG



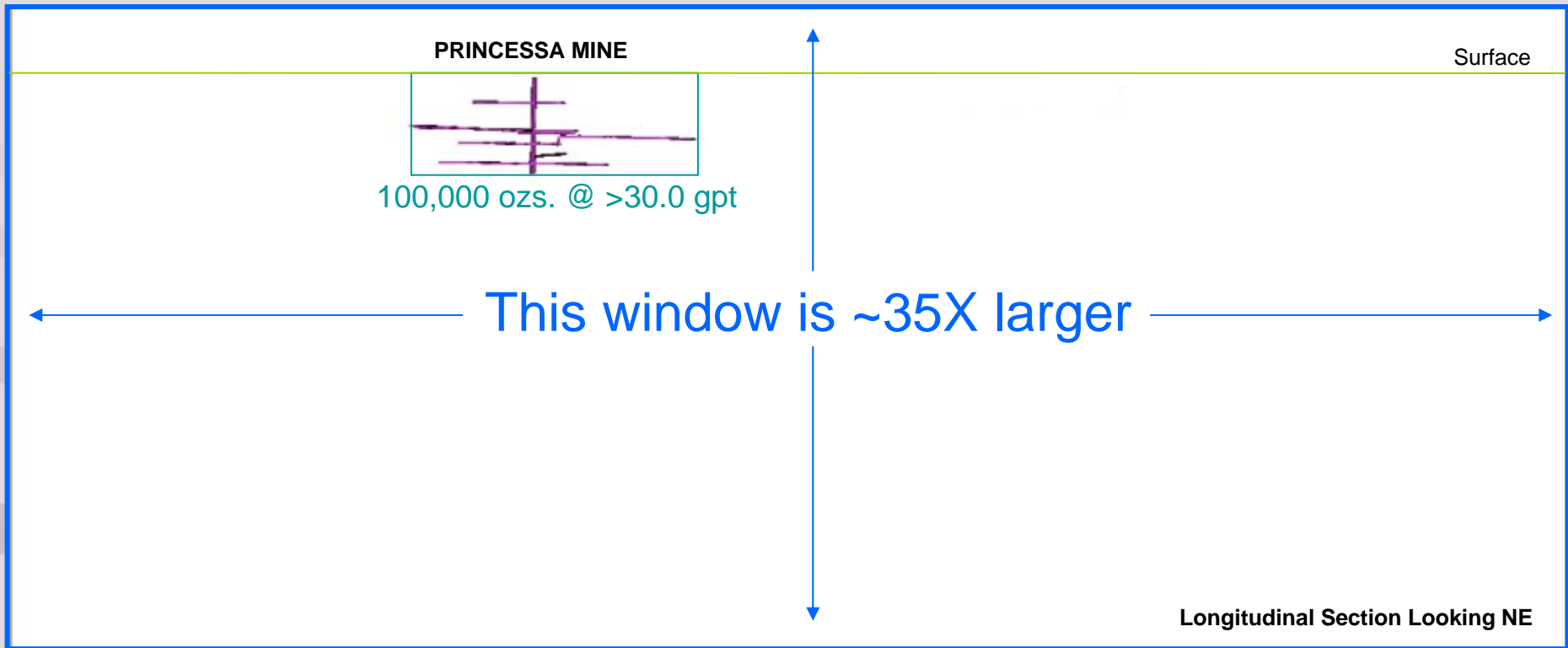
The Santa Teresa Property

The facts:

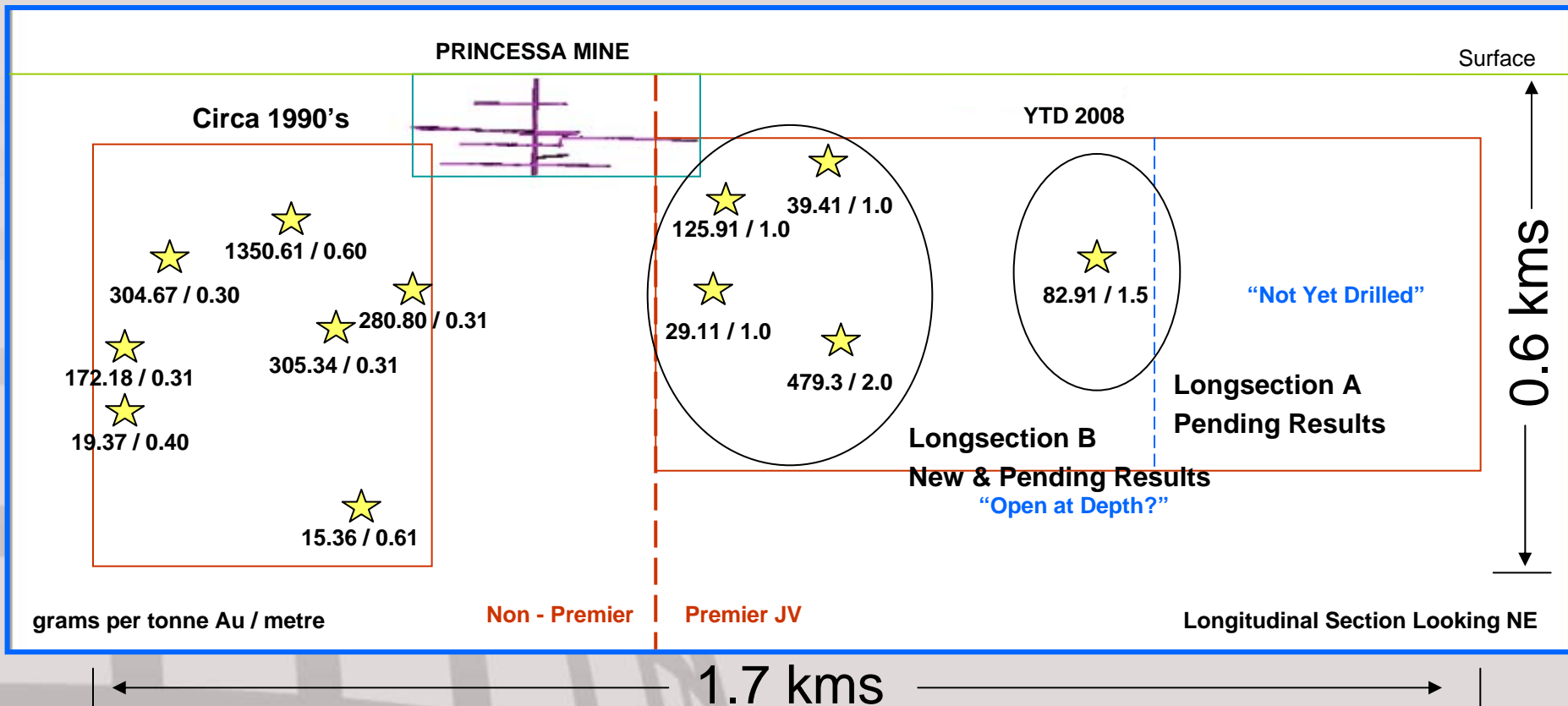
- Adjacent to largest & deepest past producer (>100,000 ozs & 120m)
- Princessa Mine plunges shallow to SE
- Veins trace mineralization along strike on surface
- Untested by modern exploration methods
- No diamond drilling on property prior to 2008



The Look of Opportunity




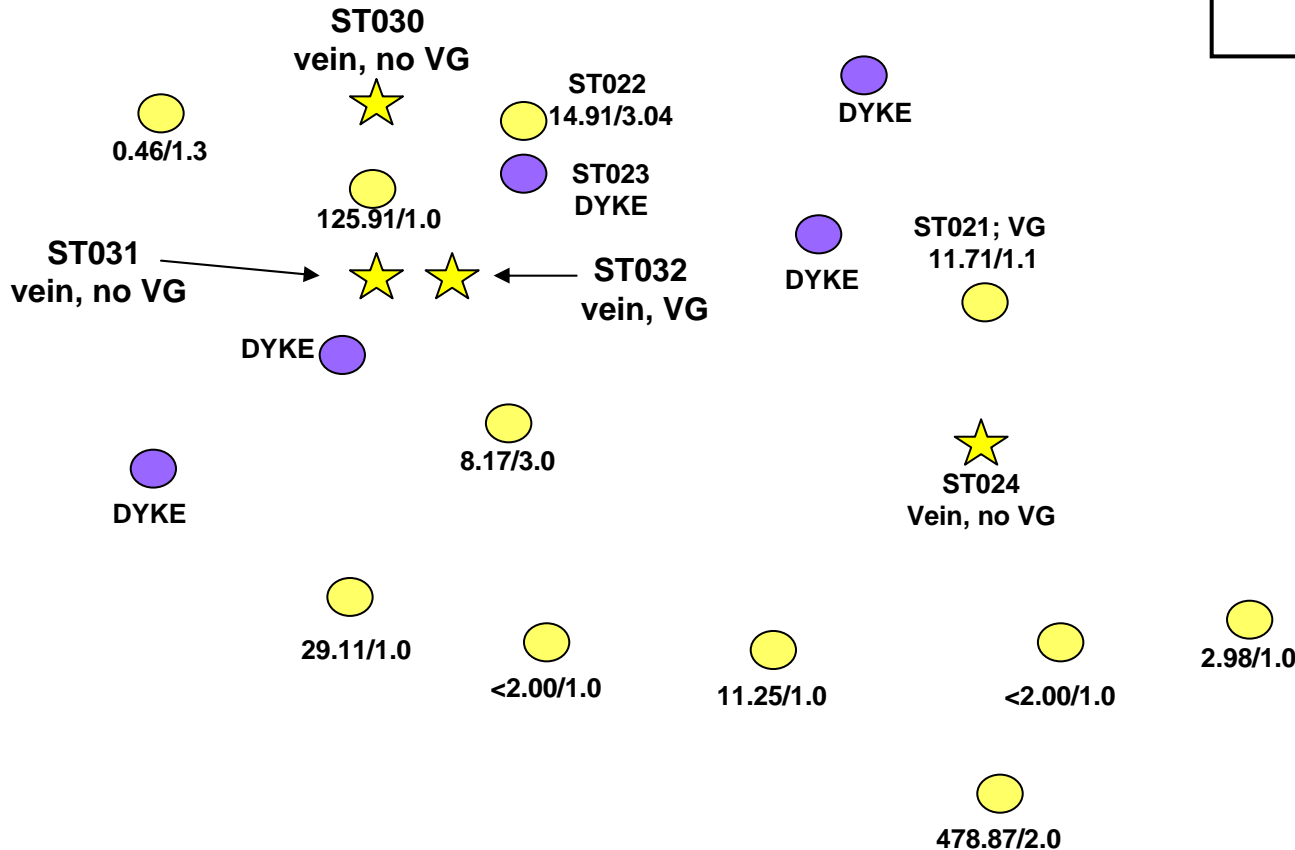
The Look of Opportunity




~300 metres

Surface

Princessa Horizon  MAIN





Legend  gpt / metres

PRINCESSA MAIN VEIN

 - Assays Pending



Longitudinal Section B

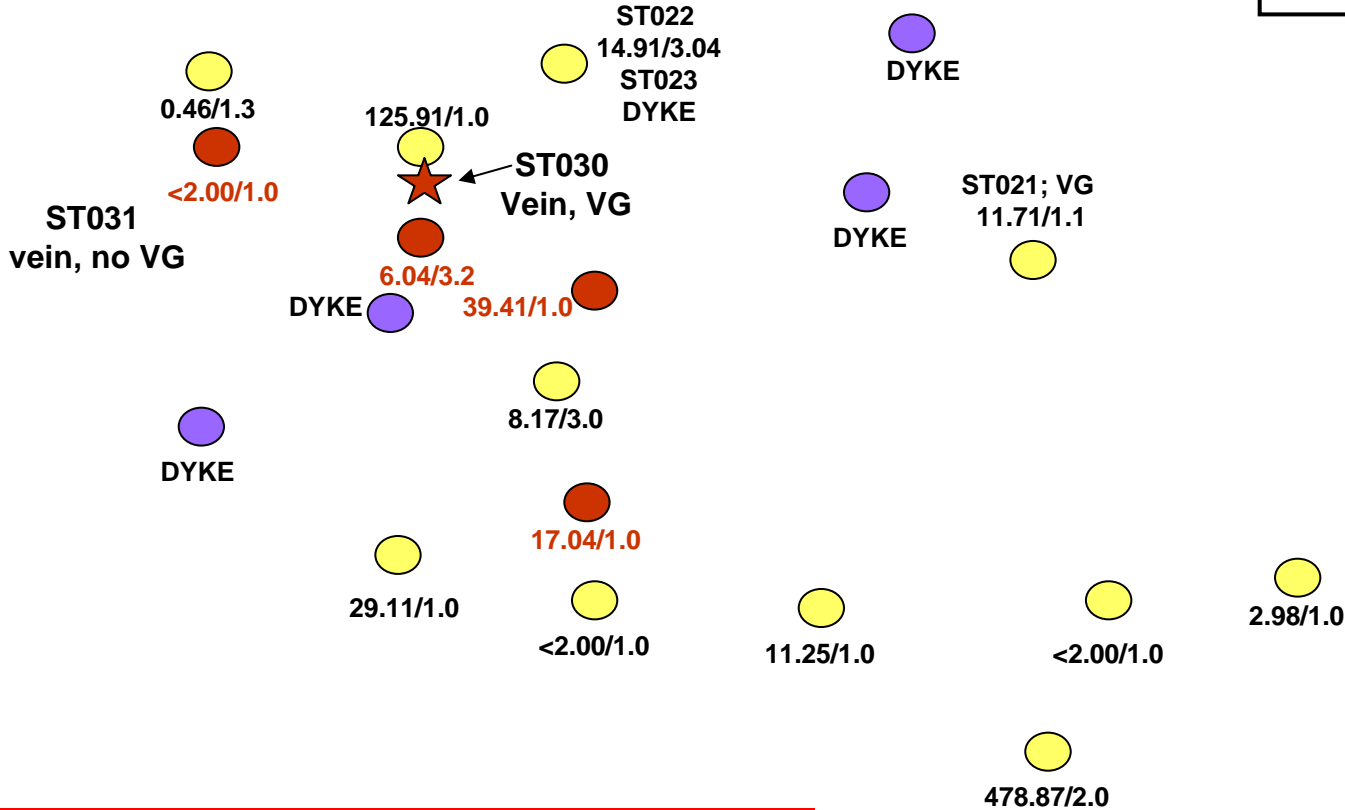
DYKE   DYKE

~300 metres

Surface

Princessa Horizon

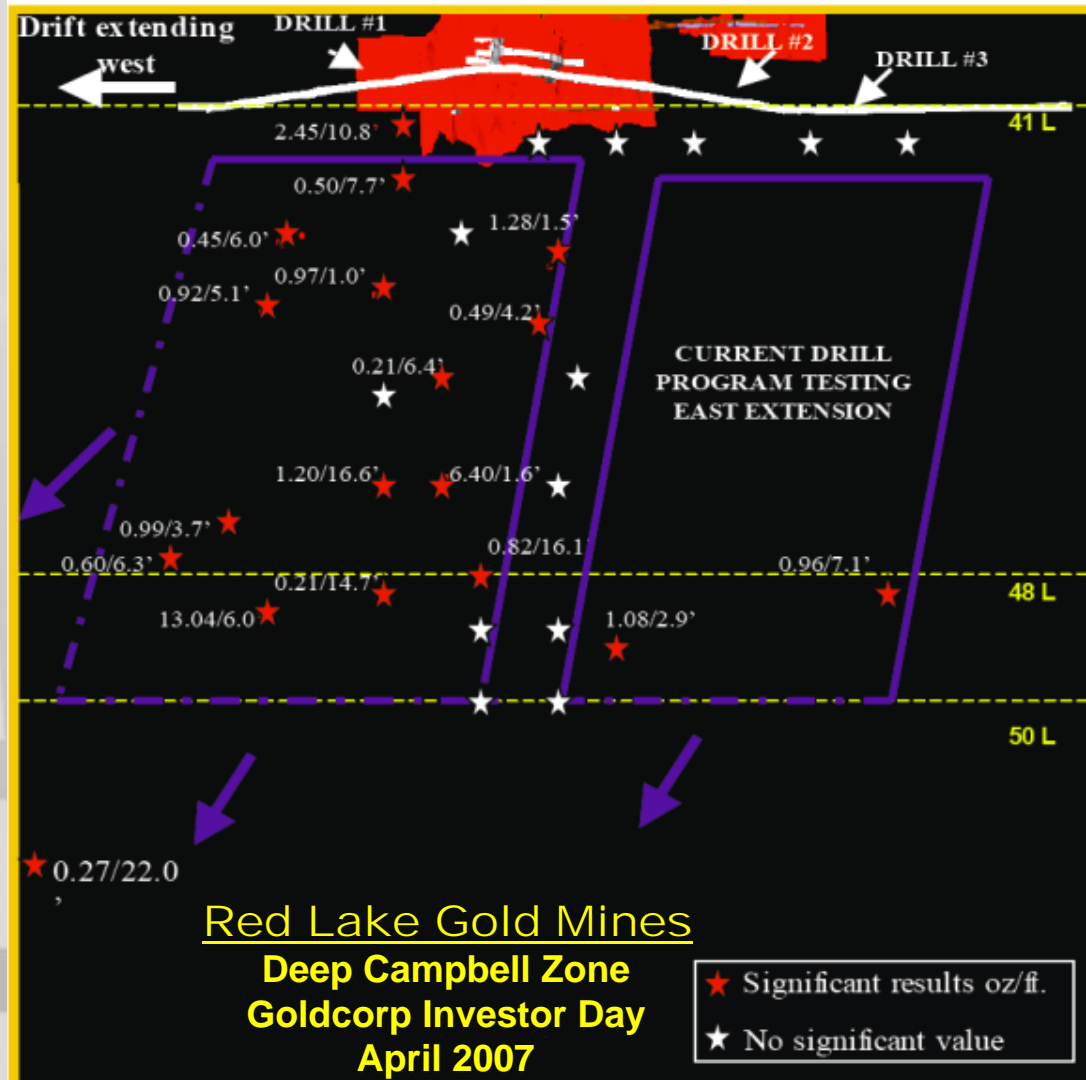
	
MAIN	FW



PRINCESSA FOOTWALL VEIN

★ - Assays Pending

The Look of Opportunity



Santa Teresa Results

Hole-ID	Length (m)	AU (g/t)	Length (ft)	AU (opt)
ST001	12	26.19	3.9	0.76
ST002				
ST005	1.0	5.93	3.3	0.17
	2.0	479.31	6.6	13.98
ST006	15	82.91	4.9	2.42
ST007	1.0	14.55	3.3	0.42
	1.2	13.90	3.9	0.41
	1.0	17.04	3.3	0.50
ST008	1.0	33.87	3.3	0.99
	1.0	39.41	3.3	1.15
ST012	1.0	29.11	3.3	0.85
ST013	1.4	6.73	4.6	0.20
	1.0	125.91	3.3	3.68
	3.2	6.89	10.5	0.20
	1.0	18.84	3.3	0.55

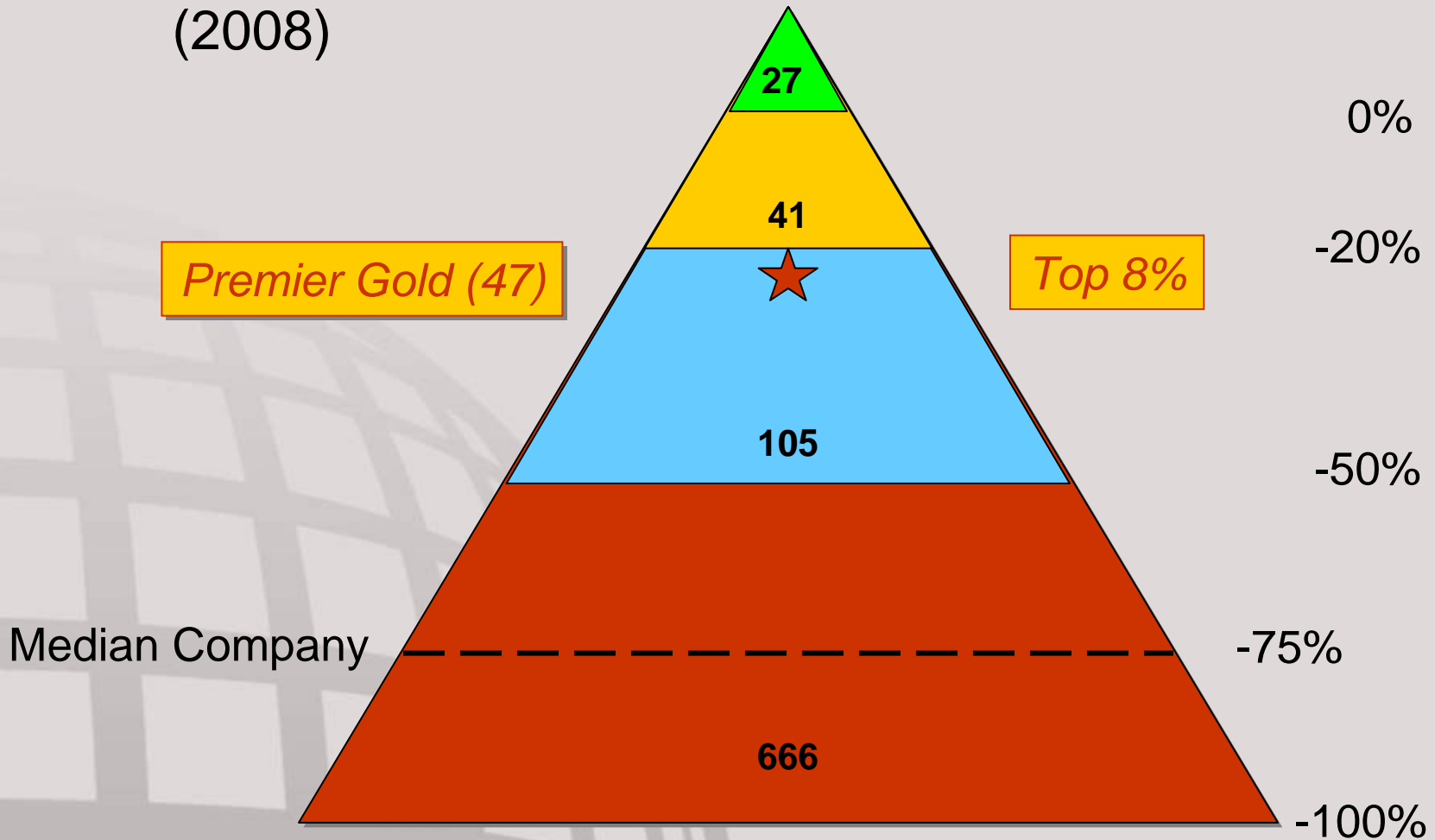
Similar grades and widths as other world class high grade districts – example is the Red Lake Mine!

TSX : PG



Share Price Performance vs Our Peers

(2008)



Data for 666 companies tracked

Data from www.golddrivers.com; nov 10/08



Premier Gold Mines Ltd

A World of Opportunity

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