

Promise for gold leads to new drill rig

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Citing "significant early success," Premier Gold Mines Ltd. has added a second drill rig to an exploration program at its PQ-North Project north of Pickle Lake.

The company said Monday that it has expanded the PQ-North budget to utilize two diamond drill rigs throughout the summer season on the property located next to Goldcorp's Musselwhite Gold Mine.

While primarily aimed at confirming historic geological information, the company said, Phase I exploration discovered two potentially significant gold-bearing horizons located along strike from Musselwhite.

Phase II drilling has begun and will continue to evaluate the extent of these new gold discoveries, in addition to testing other priority targets, the company said.

"Premier's exploration program marks the first concerted effort to define new gold-bearing structures in this part of the camp and our early discoveries are located immediately along strike from the main ore-bearing host rock at (Musselwhite),"

Premier executive vice-president Stephen McGibbon said.

"The fact that these discoveries were made during a program designed primarily to provide geological data from areas covered by overburden, speaks volumes to the potential of our primary targets that will be tested during the summer drill program.

"Most impressive is the fact that the grades from our initial four holes in these two discoveries compare favourably with those currently being mined at Musselwhite," McGibbon added.

Meanwhile, Premier has signed a Letter of Intent with the North Caribou Lake First Nation, paving the way for a major exploration program on the PQ-North Property. The agreement is guiding exploration there, including line cutting, geophysics and diamond drilling, and may lead to a future Memorandum of Understanding agreement between the two parties.

For more information on the PQ-North Project visit the company's website:
www.premiergoldmines.com.



Drill site: Katie at a drill site

Premier Gold Mines Ltd.