
Good news at Rahill-Bonanza joint venture in Red Lake

NORTHWEST BUREAU

There's more encouraging news out of Premier Gold Mines Ltd.'s Rahill-Bonanza joint venture property in Red Lake.

The company says it has intersected significant gold grades below the Bonanza Deposit, and has made an important geological discovery on the west end of the

property.

The Rahill-Bonanza Property is being explored under a joint venture with Red Lake Gold Mines Ltd., an affiliate of Goldcorp Inc. The property is located between Goldcorp's Balmertown gold mines and Gold Eagle Mine's Bruce Channel Discovery in Cochenour.

A diamond drilling program

underway on the property consists of: in-fill drilling to support an advanced underground exploration project; and extension drilling, aimed at expanding the current gold resource at Bonanza.

The Rahill-Bonanza Project covers several kilometres of the main Red Lake "Mine Trend," a zone that includes Campbell and Red Lake Gold Mines.
