



Press Release

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Shares Issued: 92,527,679

PREMIER GOLD TO SHOWCASE HARDROCK RESOURCE IN VIRTUAL REALITY LAB AT PDAC

Premier Gold Mines Limited (PG:TSX) is very pleased to announce that the Company will be participating at the Datamine 3D Virtual Reality (VR) Lab during the 2010 Prospectors and Developers Association of Canada (PDAC) Convention in Toronto.

Premier will be showcasing its initial NI 43-101 mineral resource estimate for the Company's Hardrock Project in this immersive, true 3D experience. The VR Lab will provide an ideal forum for interested parties to observe and better understand the significant upside potential this Project offers. The deposit model will highlight the results of the 2009 drill program. Company representatives will unveil Premier's 2010 exploration program at Hardrock and profile key results from ongoing drilling.

The presentation will take place on Monday, March 8, 2010 with showings at 2:00 pm to 3:00 pm EST and again at 5:00 pm to 6:00 pm EST in Presentation Room 717A, South Building at the Metro Toronto Convention Centre. Space is limited and the Company is accepting expressions of interest to attend this event. Interested parties are requested to contact the company via email at info@premiergoldmines.com.

The company will also display drill core intercepts from the Hardrock Project between Sunday, March 7th and Monday, March 8th, 2010. Core displayed will include the High Grade North Zone (HGN) discovery intersection that assayed an impressive 1,141.5 g/t Au across 2.0 metres (33.3 oz/ton across 6.6 feet) in addition to core from current drilling. Several representatives including members of Premier's Management Team will be available to discuss the true potential of the Hardrock and other Company projects.

The Hardrock Project is operated under a joint venture with Goldstone Resources Inc. (TSX:GRC) (Premier owns a 70% interest in the project). The Hardrock Project is host to several past-producing mines, which collectively produced nearly 3.0 Million ounces of gold from depths within 600 metres of surface between 1938 and 1968. The Hardrock Project benefits from development advantages with the Trans-Canada Highway, Trans-Canada Pipeline, and major power lines running through the centre of the property.

At Hardrock, significant potential exists for developing resources in several areas including:

- Open pit-style mineralization in the main areas including the Tenacity, EP, NN and Kailey Zones.
- Underground-style mineralization where drilling has returned numerous significant intercepts;
- High-grade, narrow-vein targets, including the HGN discovery, which include appreciable visible gold;
- Historical (non NI 43-101 compliant) resource blocks that reside within the mine workings; and,
- The main mined zones which are open below the 600m Level as confirmed by recently released holes MM050, MM079 and MM092.

Premier Gold Mines Limited is a well-financed Canadian-based mineral exploration and development company with several active projects and deposits in Northwestern Ontario. In the Red Lake gold mining camp, two projects are operated in joint venture with Red Lake Gold Mines, an affiliate of Goldcorp Inc., and another, adjacent to the Red Lake Gold Mines complex, is operated on a 100% basis. The company also owns a strategic project located on the main Musselwhite Gold Mine trend.

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The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.